



Baked with love, Just for you!

CREMICA AGRO FOODS LTD.

Date: 28-05-2019

To,
The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62
G-Block, Opp. Trident Hotel, Bandra Kurla Complex
Bandra (E), Mumbai-400 098

Subject: Outcome of Board Meeting held on 28th May, 2019

Dear Sir/Madam,

This is to inform you that the Board of Directors of **Cremica Agro Foods Limited** in their meeting held today i.e **28th May, 2019** considered, approved and took on record the Audited Financial Results of the company along with Audit report for the Quarter and Year ended 31st March, 2019 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.


The meeting of the Board commenced at 02:30 P.M. and concluded at 03:15 P.M.

This is for your information and records.

Thanking you,

Yours faithfully

For Cremica Agro Foods Limited


Chhaya Bharti
Company Secretary
M. No-A 54747

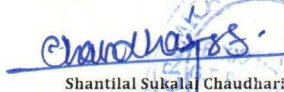
Encl

1. Annual Financial Statement along with Statement of Assets and Liabilities
2. Audit Report
3. Management Declaration of Un-modified Audit Report



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CREMICA AGRO FOODS LTD.

Amount in Rs. (000)					
Name of the Company	CREMICA AGRO FOODS LIMITED				
Registered Office	B-XXX III-324, G.T. ROAD (WEST), NEAR JALANDHAR BYE PASS, LUDHIANA-141008, PUNJAB				
CIN:	L15146PB1989PLC009676				
Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2019					
Particulars	Quarter ended			Year Ended	
	(31/03/2019)	(31/12/2018)**	(31/03/2018)	(31/03/2019)	(31/03/2018)
I. Revenue from Operations	0	0	0	231.00	0
II. Other Income	2,084.11	711.43	640.76	4,053.75	2,415.92
III. Total Revenue (I+II)	2,084.11	711.43	640.76	4,284.75	2,415.92
IV. Expenses					
(a) Cost of Materials consumed	-	-	-	220.00	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	68.64	127.18	317.90	465.74	1,266.40
(e) Finance cost	1.39	0	-0.16	3.28	0
(f) Depreciation and amortisation expense	22.57	22.57	22.57	90.28	90.29
(g) Other expenses	439.75	297.58	397.99	1,348.82	516.07
Total Expenses	532.35	447.33	738.30	2,128.12	1,872.76
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	1,551.76	264.10	(97.54)	2,156.62	543.16
VI. Exceptional items					
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	1,551.76	264.10	(97.54)	2,156.62	543.16
VIII. Extraordinary Items					
IX. Net Profit/(Loss) before Tax tax (VII-VIII)	1,551.76	264.10	(97.54)	2,156.62	543.16
X. Tax Expense:					
1. Current Tax	408.75	71.65	36.14	575.41	146.14
2. Deferred Tax	(4.27)	4.51	17,270.98	7.52	17,270.98
XI. Net Profit/(Loss) for the period from continuing operation (VII-VIII)	1,147.28	187.95	(17,332.38)	1,573.69	(16,873.96)
XII. Net Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
XIII. Tax expense from discontinuing operations	-	-	-	-	-
XIV. Net Profit/(Loss) for the discontinuing operations after Tax (XII-XIII)	-	-	-	-	-
XV. Net Profit (Loss) for the period (XI + XIV)	1,147.28	187.95	(17,332.38)	1,573.69	(16,873.96)
XVI. Earnings Per Equity Share					
(a) Basic	0.26	0.04	(11.57)	0.35	(11.26)
(b) Diluted	0.26	0.04	(11.57)	0.35	(11.26)
Paid up equity share capital (Face Value of the Share shall be indicated)	4,495.50	4,495.50	1,498.50	4,495.50	1,498.50
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43007.08	41859.83	71403.39	43007.08	71403.39
**31st December, 2018 figures are unaudited.					
Notes:					
1- The Company is having only one business activity so the segment reporting under AS-17 is not required.			On Behalf of the Board For Cremica Agro Foods Limited  Shantilal Sukala Chaudhari Wholetime Director and CEO DIN: 02315224		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28th May, 2019. The Statutory Auditor of the Company have provided Audit Report for the same.					
3- Figures of last quarter are the balancing figures between audited figures in the respect of full financial year and the published year-to-date figures upto the third quarter of the current financial year.					

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: B-XXXIII-324, G.T. Road (West), Jalandhar Bye Pass, Ludhiana - 141 005, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

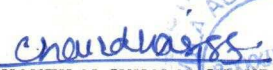
Email: manager.cafl@gmail.com Website: www.cafl.co.in



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CREMICA AGRO FOODS LTD.

Amount in Rs. (000)

Audited Statement of Assets and Liabilities		
Particulars	As at 31-03-2019	As at 31-03-2018
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	44955	14985
(b) Reserves and Surplus	43007	71403
(c) Money received against share warrants	0	0
Sub-total-Shareholders' funds	87962	86388
2. Share application money pending against allotment		
3. Minority interest*		
4. Non-current liabilities		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	345	345
(d) Long-term provisions	0	0
Sub-total-Non-current-liabilities	345	345
5. Current Liabilities		
(a) Short-term borrowings	5825	2625
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9768	10456
(c) Other current liabilities	1742	7812
(d) Short-term provisions		
Sub-total-Current liabilities	17335	20893
TOTAL-EQUITY AND LIABILITIES	105642	107627
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	145	235
(i) Tangible assets	0	0
(ii) Intangible assets	0	0
(iii) Capital work-in-progress	0	0
(iv) Intangible assets under development	0	0
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets	44197	48502
Sub-total-Non-current assets	44342	48737
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	220
(c) Trade receivables	0	0
(d) Cash and cash equivalents	58825	56037
(e) Short-term loans and advances	0	0
(f) Other current assets	2475	2632
Sub-total-Current assets	61300	58890
Total-Assets	105642	107627
*Applicable in the case of consolidated statement of assets and liabilities		on Behalf of the Board For CREMICA AGRO FOODS LIMITED
Notes: Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		 SHANTILAL SUKALAL CHAUDHARY Whole Time Director DIN: 02315224



Sunil Kumar Aggarwal

B.Com., F.C.A., DISA (ICAI)

Aseem Aggarwal

B.Com. (H), A.C.A., A.C.S., C.P.A.
St. Xavier's College, Kolkata

NEW DELHI (NCR) | PUNJAB | HARYANA

Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana-141001.

Mobile: 98147-09714, 75080-00350 Phone: 0161-5050669

e-mail : sunil_ksa@yahoo.co.in | aseem@ksafirm.com

Website : www.ksafirm.com

Dated.....

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Cremica Agro Foods Limited

B-XXX III-324, G.T. ROAD (WEST),

NEAR JALANDHAR BYE PASS, LUDHIANA-141005, PUNJAB

We have audited the quarterly financial results of **Cremica Agro Foods Limited** for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.



Place: Gurgaon

Date: 28.05.2019

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CREMICA AGRO FOODS LTD.


Management Declaration on Un-modified Audit Report

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-171001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Auditors of the Company, Kumar Sunil & Associates [FRN: 006263N], Chartered Accountants have issued the Audit Reports for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the ended 31, March 2019 with unmodified opinion.

Kindly take the same on your records

Thanking you,

For Cremica Agro Foods Limited


Shantilal Sukalal Chaudhari

Whole Time Director

DIN: 02315224

Off. Address: B XXX III 324G T Road West Ludhiana Punjab-141005

Corporate Identity Number (CIN) : L15146PB1989PLC009676

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