



Baked with love. Just for you!

CREMICA AGRO FOODS LTD.

Date: 04<sup>th</sup> April, 2021

To,  
Metropolitan Stock Exchange of India Limited  
The Listing Department,  
4<sup>th</sup> Floor, Vibgyor Tower  
Opposite Trident Hotel,  
Bandra-Kurla Complex,  
Mumbai- 400 098

Trading Symbol: CREMICA      Series: EQ      ISIN: INE050S01019

Subject: Non Applicability of Corporate Governance on Cremica Agro Foods Limited ('the Company') for the Quarter and Financial Year ended **31<sup>st</sup> March, 2021**

Dear Sir/Madam,

Please find attached herewith the explanation/confirmation letter from the Company confirming the non-applicability of Corporate Governance Report on the Company as required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Financial Year ended 31<sup>st</sup> March 2021.

This is for your information and records.

Thanking you,

For Cremica Agro Foods Limited

Bhawna Makhija  
Company Secretary & Compliance Officer  
Office Address-455, Sohan Palace, 2<sup>nd</sup> Floor,  
The Mall Ludhiana- 141001, Punjab

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

Email: manager.cafli@gmail.com Website: www.cafli.co.in



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Date: 04<sup>th</sup> April, 2021

To,  
**Metropolitan Stock Exchange of India Limited**  
**The Listing Department, 4th Floor, Vibgyor Tower**  
**Opposite Trident Hotel, Bandra-Kurla Complex,**  
**Mumbai - 400098**

**Trading Symbol: CREMICA**

**ISIN: INE050S01019**

**Subject: Non Applicability of Corporate Governance on Cremica Agro Foods Limited ('the Company') for the Quarter and Financial Year ended 31<sup>st</sup> March, 2021**

Dear Sir/Ma'am,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2020 in this case;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to appraise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Cremica Agro Foods Limited ('the Company')**. Since its paid-up share capital and net worth not exceeds the prescribed threshold limits as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2020.

The Paid-up Equity Share Capital is Rs. 4,49,55,000/- (Rupees Four Crore Forty Nine Lakhs Fifty Five Thousands Only) and Net worth is Rs. 8,88,25,180/- (Rupees Eight Crore Eighty Eight Lakhs twenty-Five Thousand One hundred Eighty Only) as on the last day of the previous financial year ended on 31<sup>st</sup> March, 2020.

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For Cremica Agro Foods Limited

*Bhawna Makhija*

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**Company Secretary and Compliance Officer**

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