

## CREMICA AGRO FOODS LTD.

**CREMICA AGRO FOODS LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**  
**AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017**

(Amt in Rs)

PART-I		Stand-alone Results				
Sr. No.	Particulars	3 months Ended	Preceeding 3 months ended	Corresponding 3 months Ended in the Previous Year	Current Year Ended	Previous Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income from operation/Other Operating Income	7,25,000			7,25,000	
2	Expenses					
	a) Cost of Goods Sold	7,20,000			7,20,000	
	b) Employees cost	14,20,478		4,56,785	14,20,478	6,57,656
	c) Depreciation	21,625	23,307	22,279	90,282	87,522
	d) Administrative expenditure	13,13,802	80,361	2,87,399	14,74,713	26,78,996
	Total expenses	34,75,905	1,03,667	7,66,463	37,05,473	34,24,174
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
3	Profit/ Loss from Operations before Other Income, Finance Costs & Exceptional Items	(27,50,905)	(1,03,667)	(7,66,463)	(29,80,473)	(34,24,174)
4	Other Income	18,28,617	6,49,136	8,06,207	40,19,371	43,94,052
5	Profit/ Loss from ordinary activities before finance costs & Exceptional Items	(9,22,289)	5,45,469	39,744	10,38,898	9,69,878
6	Finance Cost				0.00	11,150
7	Profit/ Loss from ordinary activities after finance costs but before Exceptional Items	(9,22,289)	5,45,469	39,744	10,38,898	9,58,728
8	Exceptional Items					
9	Profit/ Loss from Ordinary Activities before tax	(9,22,289)	5,45,469	39,744	10,38,898	9,58,728
10	Tax expense/ Income (including deferred tax)	(2,56,793)	1,68,549.83	14,220.00	3,49,213.75	3,05,253.99
11	Net profit/ Loss from Ordinary Activities after Tax	(6,65,496)	3,76,919	25,524	6,89,685	6,53,474
12	Extraordinary Item (net of tax expense)					
13	Net Profit/ Loss for the period	(6,65,496)	3,76,919	25,524	6,89,685	6,53,474
14	Share of profit of associates					
15	Minority interest					
16	Net Profit/ Loss after taxes, minority interest and Share of profit of associate	(6,65,496)	3,76,919	25,524	6,89,685	6,53,474
17	Paid up equity share capital (Nos) (Face Value Rs. 10/-)	14,98,500	14,98,500	14,98,500	14,98,500	14,98,500
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,82,77,330	8,89,43,371	8,75,88,191	8,82,77,330	8,75,88,191
19.1	Earnings Per Share (before extraordinary item) (Basic/Diluted)	(0.44)	0.25	0.02	0.46	0.44
19.2	Earnings Per Share (after extraordinary item) (Basic/Diluted)	(0.44)	0.25	0.02	0.46	0.44

**NOTES:**

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable.
- The previous year figures have been regrouped/ recasted, wherever necessary, to make them comparable.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The above results were reviewed by the Audit Committee and Statutory Auditors and were thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2017

Place : Ludhiana  
Dated : 30.05.2017



For CREMICA AGRO FOODS LTD.

*Shantilal Sukal Chaudhari*  
SHANTILAL SUKAL CHAUDHARI  
(EXECUTIVE DIRECTOR)  
(DIN: 02315224)

Corporate Identity Number (CIN) : L15146PB1989PLC009676.

Regd. Office & Works : B-XXXIII-324, G. T. Road (West), Jalandhar Bye-Pass, Ludhiana - 141 005, Punjab (India)

E-mail : biscuits@mrsbectorfoods.com, Phone : Office : (0161) 5085104, 2744434

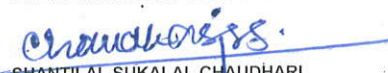
Works : 11-B, Udyog Vihar, Greater Noida, Distt. Gautam Budh Nagar (U. P.) Ph. 4625400, E-mail : buns@mrsbectorfoods.com

## CREMICA AGRO FOODS LTD.

### STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2017

Sr. No.	Particulars	Stand-alone Results	
		Current Year ended	Previous Year ended
		31.03.2017	31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>.1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,49,85,000	1,49,85,000
	(b) Reserves and surplus	8,82,77,330	8,75,87,647
	(c) Money Received against share warrants		
	<b>Sub-total - Shareholders' Fund</b>	<b>10,32,62,330</b>	<b>10,25,72,647</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	10,00,000	-
	(b) Deferred Tax Liabilities (Net)		-
	(c) Other Long Term Liabilities		-
	(d) Long-term provisions		-
	<b>Sub-total - Non Current Liabilities</b>	<b>10,00,000</b>	<b>-</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		-
	(b) Trade payables	1,24,50,729	1,17,19,531
	(c) Other current liabilities	64,34,906	64,06,016
	(d) Short-term provisions		-
	<b>Sub-total - Current Liabilities</b>	<b>1,88,85,635</b>	<b>1,81,25,547</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,31,47,965</b>	<b>12,06,98,194</b>
<b>B.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
<b>1</b>	(a) Fixed assets	3,25,230	4,15,512
	(b) Non-Current Investments		-
	(c) Deferred tax assets (net)	1,72,70,981	1,72,84,651
	(d) Long-Term Loans and Advances	5,08,40,435	2,91,41,013
	(e) Other non-current assets		-
	<b>Sub-total - Non-Current Assets</b>	<b>6,84,36,646</b>	<b>4,68,41,176</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		-
	(b) Inventories		-
	(c) Trade receivables	7,25,000	-
	(d) Cash and cash equivalents	5,39,33,918	7,38,04,617
	(e) Short-term loans and advances	52,401	52,401
	(f) Other current assets		-
	<b>Sub-total - Current Assets</b>	<b>5,47,11,319</b>	<b>7,38,57,018</b>
	<b>TOTAL ASSETS</b>	<b>12,31,47,965</b>	<b>12,06,98,194</b>

For CREMICA AGRO FOODS LTD.

  
**SHANTILAL SUKALAL CHAUDHARI**  
 (EXECUTIVE DIRECTOR)  
 (DIN: 02315224)

Place : Ludhiana  
Dated : 30.05.2017



Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office & Works : B-XXXIII-324, G. T. Road (West), Jalandhar Bye-Pass, Ludhiana - 141 005, Punjab (India)

E-mail : biscuits@mrsbectorfoods.com, Phone : Office : (0161) 5085104; 2744434

Works : 11-B, Udyog Vihar, Greater Noida, Distt. Gautam Budh Nagar (U. P.) Ph. 4625400, E-mail : buns@mrsbectorfoods.com



**Sunil Kumar Aggarwal**

B.Com., F.C.A., DISA (ICAI)

**Aseem Aggarwal**

B.Com. (H),  
St. Xavier's College, Kolkata

**NEW DELHI | PUNJAB | HARYANA**

Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana-141001.

Mobile: 98147-09714 Phone: 0161-5050669

e-mail : sunil\_ksa@yahoo.co.in | aseem@ksafirm.com

Website : www.ksafirm.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

Dated.....

To

**The Board of Directors,  
Cremica Agro Foods Limited  
B XXX III 324G T Road  
West Ludhiana Punjab-141005**

We have audited the quarterly financial results of M/s. Cremica Agro Foods Limited for the quarter ended 31.03.2017 and the year ended results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

Date: 30.05.2017

Place: Ludhiana

**For KUMAR SUNIL and ASSOCIATES  
CHARTERED ACCOUNTANTS**

FRN.006263N

**CA SUNIL KUMAR  
PARTNER  
M.NO. 084953**