



Baked with love, Just for you !

CREMICA AGRO FOODS LTD.

Date: 08th July 2020

To,
The Metropolitan Stock Exchange of India Limited
The Listing Department,
4th Floor, Vibgyor Tower
Opposite Trident Hotel,
Bandra- Kurla Complex,
Mumbai, India – 400 098

Trading Symbol: CREMICA Series: EQ ISIN: INE050S01019

Sub: Non- Applicability of Corporate Governance on Cremica Agro Foods Limited ("the Company") for the Quarter ended 30th June, 2020

Dear Sir/Madam,

Please find enclosed herewith the explanation w.r.t Non- Applicability of Corporate Governance on the Company pursuant to Regulation 15 read with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company for the quarter ended 30th June, 2020.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,
For Cremica Agro Foods Limited

Nageeta Chander
(Company Secretary & Compliance Officer)

M. No.: A60047

Address: 455, Sohan Palace, 2nd floor,
The Mall Ludhiana, Punjab-141001

Encl: As mentioned above

Corporate Identity Number (CIN) : L15146PB1989PLC009676
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,
Email: manager.caf@gmail.com Website: www.caf.co.in



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ISIN: INE050S01019

Subject: Non Applicability of Corporate Governance on Cremica Agro Foods Limited for the Quarter ended 30th June, 2020

Dear Sir/Ma'am,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015 **are not applicable on Cremica Agro Foods Limited** (the Company). Since it is neither listed exclusively on the SME Exchange nor its paid-up share capital and net worth exceeds the prescribed threshold limits as on the last day of the previous financial year.

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It is to be noted that Paid-up Capital and Net worth as on the last day of the previous financial year ended on 31st March, 2020 are Rs. 4,49,55,000/- (Rupees Four Crore Forty Nine Lakh Fifty Five Thousand Only) and Rs. 8,88,25,180/- (Rupees Eight Crore Eighty Eight Lakh Twenty Five Thousand One Hundred and Eighty Only) respectively.

For Cremica Agro Foods Limited

Nageeta

Nageeta Chander

(Company Secretary & Compliance Officer)

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