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CREMICA AGRO FOODS LTD.

Date: 13/12/2019

To,
The Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No C-62, G-Block Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E) Mumbai – 400 098

MSEI Symbol: CREMICA

Subject: Re-submission of Unaudited Financial Results for the quarter and half year ended September 30, 2019

Dear Sir/ Madam,

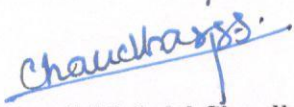
This is with reference to your email dated 25th November, 2019 regarding Discrepancies in the Standalone Financial Results for the quarter and half year ended September, 2019 with respect to providing the copy of Statement of Cash Flow for the quarter and half year ended September 30, 2019 as a part of Un-audited Financial Results which were already submitted to MSEI on 11th November 2019.

Accordingly, we hereby resubmit the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2019 as approved by the Board of Directors in its Meeting held on 11th November 2019 which commenced at 02:30 P.M. and concluded at 3:20 P.M.

These results were limited reviewed by the Auditors of the Company. The Limited Review Report Submitted by the Auditors of the Company is also enclosed with the results.

Kindly take the same on Records.

For Cremica Agro Foods Limited


Shantilal Sukalal Chaudhari
(Wholetime Director and CEO)
DIN: 02315224

Address: A-44, Rail Nagar, Sector- 50 Center Market,
Gautam Buddha Nagar Noida 201301

CREMICA AGRO FOODS LIMITED

Regd off: 455, Sohan Palace, 2nd Floor, The Mall Ludhiana, Punjab-141001 CIN: L15146PB1989PLC009676

E-mail: manager.cafli@gmail.com; Website: www.cafli.co.in; Ph: 01826-222826

Statement of Standalone Unaudited Results for the Quarter/half year ended on 30/09/2019

(Rs. in 000)

Particulars		3 months ended on 30/09/2019 (Unaudited)	Preceding 3 months ended 30/06/2019 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2018 (Unaudited)	Year to date figures for current period ended 30/09/2019 (Unaudited)	year to date figures for the previous year ended 30/09/2018 (Unaudited)	previous year ended 31/03/2019 (Audited)
(1)		(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	0.00	0.00	0.00	0.00	231.00	231.00
II	Other Income	1315.67	706.01	646.02	2021.68	1,258.21	4053.75
III	Total Income (I+II)	1315.67	706.01	646.02	2021.68	1489.21	4284.75
IV	EXPENSES :						
(a)	Cost of Material consumed	0.00	0.00	0.00	0.00	220.00	220.00
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employees benefits expenses	158.54	135.56	140.39	294.10	269.92	465.74
(e)	Finance Cost	0.00	0.00	1.28	0.00	1.89	3.28
(f)	Depreciation and amortization expenses	4.12	22.51	22.57	26.63	45.14	90.28
(g)	Other expenses	339.99	220.44	369.11	560.43	611.47	1348.82
	Total Expenses (IV)	502.65	378.51	533.35	881.16	1148.42	2128.12
V	Profit/(Loss) before Exceptional Items and tax (I-IV)	813.02	327.50	112.67	1140.52	340.79	2156.63
VI	Exceptional Items	-	-	-	0.00	-	-
VII	Profit/Loss before exceptions items and tax (V-VI)	813.02	327.50	112.67	1140.52	340.79	2156.63
VIII	Tax expense						
	1. Current Tax	188.03	89.15	32.64	277.18	95.02	575.41
	2. Deferred Tax	5.17	(14.12)	3.64	(8.95)	7.28	7.53
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	619.82	252.47	76.39	872.29	238.49	1573.69
X	Profit/(loss) from discontinued operations	-	-	-	0.00	-	-
XI	Income Tax refund of earlier years	(983.88)	-	-	(983.88)	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	0.00	-	-
XIII	Profit/(loss) for the period (IX+XII)	1,603.70	252.47	76.39	1856.17	238.49	1,573.69

XIV	Earnings per equity share (for continuing operation):				0.00	0.00	0.00
	a) Basic	0.14	0.06	0.02	0.41	0.05	0.35
	b) Diluted	0.14	0.06	0.02	0.41	0.05	0.35
	Paid up equity share capital (Face Value of the Share shall be indicated)	4495.50	4495.50	4495.50	4495.50	4495.50	4495.50
	Face value	10.00	10.00	10.00	10.00	10.00	10.00

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company in its meeting held on 11th November 2019.
2. Limited review of the above results has been carried out by the Auditors.
3. No investor complaint was pending at the beginning and end of the quarter. No complaint was received from any investor during the quarter.
4. Provision for Income tax has been made taking into consideration the current prevailing provisions of the law up to date.
5. Figures for the previous quarter/year have been re-grouped/re-arranged, wherever necessary.
6. There is only one segment for the products of the company.
7. The Company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For Cremica Agro Foods Limited

Chaudhary

Shantilal Sukalal Chaudhari
Whole Time Director
DIN No.: 02315224

Dated : 11/11/2019
Place: Phillaur

CREMICA AGRO FOODS LIMITED

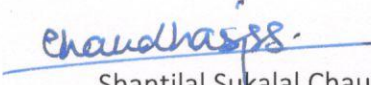
Regd off: 455, Sohan Palace, 2nd Floor, The Mall Ludhiana, Punjab-141001 CIN: L15146PB1989PLC009676

E-mail: manager.cafl@gmail.com; Website: www.cafl.co.in; Ph: 01826-222826

Un-Audited Statement of Assets and Liabilities

(Rs. in 000)

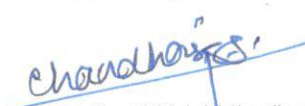
Particulars	As at 30-09-2019	As at 30-09-2018
A. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	118.04	189.81
(b) Capital work-in-progress	0	0
(c) Investment property	0	0
(d) Goodwill	0	0
(e) Other Intangible Assets	0	0
(f) Intangible assets under development	0	0
(g) Investment accounted for using Equity method		
Non-current financial assets		
(a) Non Current Investments	0	0
(b) Trade receivables, non-current	0	0
(c) Loans, non-current		
(d) Other non-current financial assets		
Total non-current financial assets	118.04	189.81
Deferred tax assets (net)	8.94	0
Other non-current assets	44197.07	48501.98
Sub-total non-current assets	44324.05	48691.79
2 Current assets		
Inventories	0	0
Current financial assets		
(a) Current Investments	0	0
(b) Trade receivables, current	0	0
(c) Cash and cash equivalents	8.44	0
(d) Bank Balance other than cash and cash equivalents	60041.57	57171.22
(e) Loans, current	0	0
(f) Other current financial assets	48.34	108.87
Total current financial assets	60098.35	57280.09
Current tax assets (net)	0	2497.81
Other current assets	52.40	190.15
Sub-total-Current assets	52.40	2687.96
Total-Assets	104474.80	108659.84
A EQUITY AND LIABILITIES		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	44955.00	44955.00
Other Equity	44863.26	41671.87

Total equity attributable to owners of parent	89818.26	86626.87
Non controlling interest	0.00	0
Total Equity	89818.26	86626.87
Liabilities		
Non-current liabilities		
(a) Financial liabilities	0.00	0
i. Borrowings, non current	0.00	0
ii. Trade payables non current	0.00	0
ii. Other non-current financial liabilities	0.00	0
(b) Provisions, non current		
(c) Deferred tax liabilities (net)	0.00	7.27
Other non-current liabilities	0.00	0
Sub-total-Non-current-liabilities	0.00	7.27
5. Current Liabilities		
i. Financial Liabilities		
(a) Short-term borrowings	4325.00	5125.00
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9752.25	10481.27
(c) Other Financial liabilities	0.00	0.00
ii. Other current liabilities	579.29	6419.41
iii. Provisions		
iv. Current tax liabilities (Net)	0	0
Sub-total-Current liabilities	14656.54	22025.68
TOTAL-EQUITY AND LIABILITIES	104474.80	108659.83
Date: 11/11/2019 Place: Phillaur		on Behalf of the Board For Cremica Agro Foods Limited  Shantilal Sukalal Chaudhari Whole Time Director DIN: 02315224



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Statement of Cash Flow for the period ended 30th September, 2019		
(Rs. In 000)		
Particulars	As at 30-09-2019 (Un-audited)	As at 30-09-2018 (Un-audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT/(LOSS) BEFORE TAX	1140.52	340.79
Add: Depreciation and Non Cash Expenses	26.63	45.14
Less: Interest and Other Income	2013.88	1258.21
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	-846.73	-872.28
ADJUSTMENTS FOR		
(Increase/Decrease in Inventories)	-	220.00
(Increase/Decrease in Trade Receivables)	-	-
(Increase/Decrease in Other Financial Assets)	-	-
(Increase/Decrease in Other Current Assets)	-	-137.75
(Increase/Decrease in Trade Payable)	-16.19	25.04
(Increase/Decrease in Other Financial Liabilities)	-1500.00	2500.00
(Increase/Decrease in Other Current Liabilities)	52.83	-1737.50
CASH GENERATED /(LOST) FROM OPERATIONS	-2310.09	-2.49
Less: Taxes (Paid)/Refund	3051.22	-104.87
NET CASH FLOW FROM OPERATING ACTIVITIES	741.13	-107.36
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	2043.81	1241.13
Purchase of Property, plant & Equipment	-1560.05	-
Investment in Fixed Deposit-(Booked)/Matured	-	-
Investments in other Inter-corporate deposits	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	483.76	1241.13
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Interest paid	-	-
Dividends paid	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	0.00	0.00
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	1224.89	1133.77
OPENING CASH AND CASH EQUIVALENT	58825.13	56037.45
CLOSING CASH AND CASH EQUIVALENT	60050.02	57171.22
		on Behalf of the Board For Cremica Agro Foods Limited  Shantilal Sukalaj Chaudhari Whole Time Director DIN: 02315224

ANUSH KAILESHWAR & CO.

CHARTERED ACCOUNTANTS

B-XVI/564, 1st Floor, Indra Complex, Opp. Canara Bank,
Gill Road, Ludhiana-141003.



Tel.:(O) 0161-2546019

(M) 098149-59375

email : anushkaileshwar@yahoo.com

Limited Review Report for the Quarter and Half Year ended 30th September, 2019

To,
The Board of Directors,
Cremica Agro Foods Limited
R/o: 455, Sohan Palace, 2nd Floor,
The Mall Ludhiana, Punjab-141001

We have reviewed the accompanying statement of unaudited financial results of **Cremica Agro Foods Limited** for the quarter and half year ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anush Kaileshwar & Co.
Chartered Accountants
FRN: 013077N



M.No. 091063

Place: Ludhiana

Date: 11/11/2019

UDIN: 19091063 AAAA CT 5561