



Baked with love. Just for you!

CREMICA AGRO FOODS LTD.

27th June, 2020

To,
The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor,
Plot No C-62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra(E), Mumbai-400 098

MSEI Symbol: CREMICA

Dear Sir/Ma'am

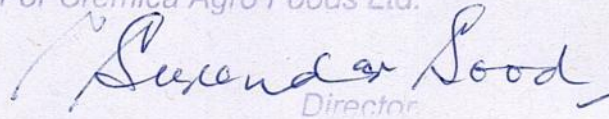
Subject: Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended on 31st March, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved **Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2020** along with **Audit Report (Standalone)** as received from the **Statutory Auditor** of the Company together with **Declaration by the Director of the Company** regarding unmodified opinion of the Statutory Auditor on the correctness of the facts stated in the Financial Results for the Quarter and Year ended 31st March, 2020 in the meeting of Board of Directors of the Company held on Saturday, 27th June, 2020.

In terms of the relaxation granted vide Circular dated May 12, 2020 issued by Securities and Exchange Board of India, bearing Ref. No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 on the provisions of Regulation 47 of the SEBI Listing Regulations, Audited financial results for the Quarter and Financial Year ended March 31, 2020 is not being published in the newspapers.

The meeting commenced at 12:00 Noon and concluded at 01:00 P.M.

For Cremica Agro Foods Ltd.


Director

Corporate Identity Number (CIN) : L15146PB1989PLC009676
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,
Email: manager.cafl@gmail.com Website: www.cafl.co.in



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CREMICA AGRO FOODS LTD.

This is for your information and records.

Thanking You,

For and on behalf of
For Cremica Agro Foods Limited

For Cremica Agro Foods Ltd.

Suren Dar Sood
Director

SURENDAR KUMAR SOOD

(Director)

DIN: 01091404

Off. Add.: 455, Sohan Palace, 2nd Floor,
The Mall Ludhiana, Punjab-141001

Enclosed:


1. Audited Financial Results for the quarter and year ended 31st March, 2020.
2. Cash Flow Statement for the period ended 31st March 2020.
3. Audited Statement of Asset and Liabilities as on 31st March 2020
4. Auditor's Report for the year ended 31st March, 2020.
5. Management's Declaration on unmodified Audit Report.

Corporate Identity Number (CIN) : L15146PB1989PLC009676

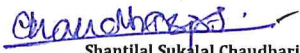
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

Email: manager.cafli@gmail.com Website: www.cafli.co.in

Name of the Company	CREMICA AGRO FOODS LIMITED				
Registered Office	455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001				
CIN:	L15146PB1989PLC009676				
E-mail Id:	manager.caf@ gmail.com;				
Contact no:	01826-222826				
Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March, 2020					
(Rs. in 000, except per share data)					
	Quarter Ended			Year ended	Year ended
Particulars	(31/03/2020) Audited	(31/12/2019) Unaudited	(31/03/2019) Audited	(31/03/2020) Audited	(31/03/2019) Audited
I. Revenue from Operations	-	-	-	-	231.00
Total Revenue from Operations	-	-	-	-	231.00
Other Income	2,128.69	727.37	2,084.11	4,877.74	4053.75
Total Income	2,128.69	727.37	2,084.11	4,877.74	4284.75
II. Expenses					
(i) Cost of material consumed	0	0	0	0	220.00
(ii) Purchases of Stock in Trade	0	0	0	0	0
(iii) Changes in inventories of finished goods, work in progress and stock in trade	0	0	0	0	0
(iv) Employee Benefits Expenses	136.11	147.90	68.64	578.11	465.74
(v) Finance Cost	-	-	1.39	-	3.28
(v) Depreciation and Amortisation Expense	4.12	22.51	22.57	53.26	90.28
(vi) Other Expenses	2,229.19	320.50	439.75	3,110.12	1348.82
Total Expenses	2,369.42	490.91	532.35	3,741.49	2,128.12
III. Profit/(Loss) before exceptional items and tax (I-II)	(240.73)	236.46	1,551.76	1,136.25	2,156.63
IV. Exceptional items	-	-	-	-	0
V. Profit/(Loss) before Tax (III-IV)	(240.73)	236.46	1,551.76	1,136.25	2,156.63
VI. Tax Expense:					
(i) Current Tax	(38.59)	63.84	408.75	302.43	575.41
(ii) Deferred Tax (Net)	(23.08)	2.75	(4.27)	(29.28)	7.53
VII. Net Profit/(Loss) for the period (V-VI)	(179.06)	169.87	1,147.28	863.10	1,573.69
VIII. Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss	-	-	-	-	0
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	0
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	0
(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0
B. Items that will be reclassified to profit or loss.	-	-	-	-	0
Total other Comprehensive income (A+B)	(179.06)	169.87	1,147.28	863.10	1,573.69
IX. Total Comprehensive income (VII+VIII)	(179.06)	169.87	1,147.28	863.10	1,573.69
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	4,495.50	4,495.50	4,495.50	4,495.50	4495.50
XI. Reserves as at 31st March	43,870.18	43,007.08	43,007.08	43,870.18	43007.08
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-					
(a) Basic	-0.40	0.04	0.26	0.19	0.35
(b) Diluted	-0.40	0.04	0.26	0.19	0.35
Notes:					
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.	For Cremica Agro Foods Limited				
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 27th June 2020. The Statutory Auditor of the Company have provided Audit Report for the same.					
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.	Shantilal Sukalal Chaudhari				
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.	Whole Time Director				
Date: 27.06.2020	DIN:02315224				
Place: Phillaur					

CREMICA AGRO FOODS LIMITED		
Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab -141001		
CIN:L15146PB1989PLC009676 Email: manager.caf@gmail.com; Contact No. 01826-222826		
Cash Flow Statement for the quarter and year ended 31st March, 2020		
(Rs. In 000)		
Particulars	Year Ended 31-03-2020 Audited	Year Ended 31-03-2019 Audited
A. Cash Flow From Operating Activities:		
Net Profit Before Tax & Extraordinary Items	1,136.25	2,156.62
Adjustments For :		
Depreciation And Amortisation	53.26	90.28
Impairment of Financial Instruments		
Interest Income	(4,039.23)	(3,572.62)
Interest Expenses	-	-
(Profit)/Loss-On Sale Of Fixed Assets (Net)		
(Profit)/Loss On Sale Of Investments		
Remeasurement Gain/(loss) on Defined Benefit Plan		
Operating Profit Before Working Capital Changes	(2,849.72)	(1,325.72)
Adjustments For :		
(Increase)/Decrease In Other Financial Assets	-	13.53
(Increase)/Decrease In Inventories		220.00
Increase/(Decrease) In Other Non Current Assets	2,000.00	4,304.91
Increase/(Decrease) In Trade Payables	(775.79)	(687.80)
Increase/(Decrease) In Other Financial Liabilities	180.00	
Increase/decrease other non current assets		
Interest Received		
Increase/decrease of other current liabilities	(1,533.87)	(6,070.40)
Taxes Paid	2,082.10	(439.48)
Increase/decrease other current assets	52.40	-
Net Cash Used in Operating Activity	(844.88)	(3,984.96)
B. Cash Flow From Investment Activities		
Payments for Property, Plant & Equipments	-	-
Interest	4,089.33	3,572.65
Purchase Of Investments/Bank deposits	77.23	-
Sale of investments	-	-
Net Cash Generated From Investing Activity	4,166.56	3,572.65
C. Cash Flow From Financing Activities		
Interest from financial assets	-	-
Repayments of Borrowings	(1,500.00)	3,200.00
Interest from non financial assets	-	-
Repayments of Debt Securities	-	-
Dividend Paid On Equity Shares	-	-
Dividend Distribution Tax paid	-	-
Net Cash Generated From Financing Activity	(1,500.0)	3,200.00
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	1,821.68	2,787.69
Cash & Cash Equivalents As At Beginning of the year	14,797.85	12,010.16
Cash & Cash Equivalents As At the End of the Period	16,619.53	14,797.86
Components Of Cash And Cash Equivalents		
Cash On Hand	-	8.45
Remittances In Transit	-	14,789.41
Balance With Bank		
On Current Accounts	16,619.53	14,797.86
Balance as per Statement of Cash Flows		
-		
<p>1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 27th June, 2020. The Statutory Auditor</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.</p> <p>Date: 27.06.2020 Place: Phillaur</p>		<p>For Cremica Agro Foods Limited</p> <p><i>Shantilal Sukalal Chaudhari</i></p> <p>Shantilal Sukalal Chaudhari Whole Time Director DIN: 02315224</p>

Audited Statement of Assets and Liabilities		
Particulars	As at 31-03-2020	As at 31-03-2019
A. ASSETS		
1. Non-current assets (In 000)		
(a) Property, Plant and Equipment	91.41	144.66
(b) Capital work-in-progress	0	0
(c) Investment property	0	0
(d) Goodwill	0	0
(e) Other Intangible Assets	0	0
(f) Intangible assets under development	0	0
(g) Investment accounted for using Equity method	0	0
Non-current financial assets	91.41	144.66
(a) Non Current Investments		
(b) Trade receivables, non-current	0	0
(c) Loans, non-current	0	0
(d) Other non-current financial assets	0	0
Total non-current financial assets	0	0
Deferred tax assets (net)	21.76	0
Other non-current assets	42197.07	44197.07
Sub-total non-current assets	42218.83	44197.07
2. Current assets		
Inventories	0	0
Current financial assets		
(a) Current Investments	0	0
(b) Trade receivables, current	0	0
(c) Cash and cash equivalents	60569.57	58825.13
(d) Bank Balance other than cash and cash equivalents	0	
(e) Loans, current		
(f) Other current financial assets	0	
Total current financial assets	60569.57	58825.13
Current tax assets (net)	0	
Other current assets	28.17	2475.18
Sub-total-Current assets	28.17	61300.31
Total-Assets	102907.98	105642.04
A. EQUITY AND LIABILITIES		
1. Equity		
Equity attributable to owners of parent		
Equity share capital	44955.00	44955.00
Other Equity	43870.18	43007.08
Total equity attributable to owners of parent	88825.18	87962.08
Non controlling interest		
Total Equity	88825.18	87962.08
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings, non current		
ii. Trade payables non current		
ii. Other non-current financial liabilities	525.00	345.00
(b) Provisions, non current		
(c) Deferred tax liabilities (net)	0	0
Other non-current liabilities		
Sub-total-Non-current-liabilities	525.00	345.00
5. Current Liabilities		
i. Financial Liabilities		
(a) Short-term borrowings	4325	5825
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	8992.65	9768.44
(c) Other Financial liabilities		
ii. Other current liabilities	200.13	1741.52
iii. Provisions	0.00	
iv. Current tax liabilities (Net)	40.02	
Sub-total-current liabilities	13557.80	17334.96
TOTAL-EQUITY AND LIABILITIES	102907.98	105642.04
Date: 27.06.2020	on Behalf of the Board For Cremica Agro Foods Limited	
Place: Phillaur	 Shantilal Sukalal Chaudhari Whole Time Director DIN: 02315224	



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CREMICA AGRO FOODS LTD.

Management Declaration on Un-modified Audit Report

Pursuant to regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Auditors of the Company, Anush Kaileshwar & Co [FRN: 013077N], Chartered Accountants have issued the Audit Report for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2020 with unmodified opinion.

Kindly take the same on your records

Thanking you,

For Cremica Agro Foods Limited

For Cremica Agro Foods Ltd.

Director

SURENDAR KUMAR SOOD

(Director)

DIN: 01091404

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The Mall Ludhiana, Punjab-141001**

Corporate Identity Number (CIN) : L15146PB1989PLC009676

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