



Baked with love. Just for you!

CREMICA AGRO FOODS LTD.

Date: 10th November, 2021

To,
The Metropolitan Stock Exchange of India Limited.
Vibgyor Towers, 4th floor, Plot No C-62, G- Block
Opp. Trident Hotel, Bandra Kurla Complex
Bandra(E), Mumbai-400098.

Trading Symbol: CREMICA Series: EQ ISIN: INE050S01019

Subject: Outcome of the Board Meeting held on 10th November, 2021

Dear Sir(s),

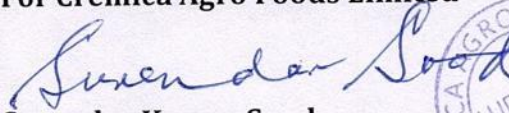
This is to inform you that the meeting of Board of Directors of Cremica Agro Foods Limited ("the Company") held today i.e. **Wednesday, 10th November, 2021**, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter & half-year ended 30th September, 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 01:00 P.M.

This is for your information and records.

Thanking You,

For Cremica Agro Foods Limited


Surender Kumar Sood
(Director)

DIN No.: 01091404

Off. Address: Theing Road Phillaur,
Jalandhar, Punjab-144410



Corporate Identity Number (CIN) : L15146PB1989PLC009676
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,
Email: manager.caf@gmail.com Website: www.caf.co.in

Enclosed:

1. Un-Audited Financial Results for the quarter & half-year ended 30th September, 2021.
2. Cash flow statement for the period ended 30th September, 2021
3. Statement of Asset and Liability as on 30th September, 2021
4. Limited Review Report.
5. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	CREMICA AGRO FOODS LIMITED
Registered Office	455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001
CIN:	L15146PB1989PLC009676
E-mail Id:	manager.cafl@gmail.com
Contact no:	01826-222826

Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2021

(Rs. in Lakhs except per share data)

Particulars	Quarter Ended (Un-Audited)			Half-Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2021)	(30/06/2021)	(30/09/2020)	(30/09/2021)	(30/09/2020)	(31/03/2021)
I. Revenue from Operations						
(i) Interest Income	893.28	837.82	454.01	1,731.10	1,111.81	2,154.84
(ii) Fees and Commission Income	-	-	-	-	-	-
Total Revenue from Operations	-	-	-	-	137.50	137.50
Other Income	-	-	-	-	-	-
Total Income	893.28	837.82	454.01	1,731.10	1,249.31	2,292.34
II. Expenses						
(i) Cost of material consumed	0	0.00	-	0	-	0
(ii) Purchases of Stock in Trade	0	0.00	0	0	125	125.00
(iii) Changes in inventories of finished goods, work in progress and stock in trade	0	0.00	0	0	-	0.00
(iv) Power & fuel	0	0.00	0	0	0	0.00
(i) Finance Cost	-	0.00	-	-	-	0.00
(ii) Net Loss or derecognition of Financial Instrument	-	0.00	-	-	-	0.00
(iii) Impairment of Financial Instruments	-	-	-	-	-	0.00
(iv) Employee Benefits Expense	140.87	114.33	158.54	255.20	317.01	619.97
(v) Depreciation and Amortisation Expense	0.75	13.32	13.33	14.07	26.64	53.26
(vi) Other Expenses	321.31	260.73	261.96	582.04	503.33	985.83
Total Expenses	462.93	388.38	433.83	851.31	971.98	1,784.06
III. Profit/(Loss) before exceptional items and tax (I-II)	430.36	449.44	20.18	879.80	277.33	508.28
IV. Exceptional items						
V. Profit/(Loss) before Tax (III-IV)	430.36	449.44	20.18	879.80	277.33	508.28
VI. Tax Expense:	108.31	116.97	5.08	225.28	69.80	131.78
(i) Current Tax	107.23	119.05	7.80	226.28	75.24	139.21
(ii) Deferred Tax (Net)	1.08	(2.08)	(2.72)	(1.00)	(5.44)	(7.43)
VII. Net Profit/(Loss) for the period (V-VI)	322.05	332.47	15.10	654.52	207.53	376.50
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Reimbursement Gain/(Loss) of the Defined Benefit Plan	-	-	-	-	1,790.14	1,787.90
(ii) Net Gain on equity Instrument designated at FVOCI for the year	-	-	-	-	-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss- Income Tax Refund	-	-	-	-	-	1,787.90
B. Items that will be reclassified to profit or loss.						
Total other Comprehensive income (A+B)	-	-	-	-	1,790.14	1,787.90
IX. Total Comprehensive income (VII+VIII)	322.05	332.47	15.10	654.52	1,997.67	2,164.40
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	4,495.50	4,495.50	4,495.50	4,495.50	4,495.50	4,495.50
XI. Reserves as at 31st March						46,034.58
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.07	0.07	0.00	0.15	0.44	0.48
(b) Diluted	0.07	0.07	0.00	0.15	0.44	0.48

Notes:

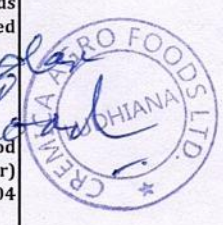
- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th November, 2021. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- Indian Accounting Standards are applicable on the Company.

Date: 10/11/2021
Place: Ludhiana

On Behalf of the Board
For Cremica Agro Foods Limited


Surendar
Surendar Kumar Sood
(Director)
DIN:01091404



CREMICA AGRO FOODS LIMITED		
Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001		
CIN: L15146PB1989PLC009676; Email: manager.caf@gmail.com;		
Contact No. 01826-222826		
Cash Flow Statement for the quarter and half-year ended 30th September, 2021		
(Rs. In Lacs)		
Particulars	Half-Year Ended 30-09-2021	Half-Year Ended 30-09-2020
A. Cash Flow From Operating Activities:		
Net Profit Before Tax & Extraordinary Items	(2,446.97)	1,012.87
Adjustments For :		
Depreciation And Amortisation	14.07	26.64
Impairment of Financial Instruments		
Interest Income	(1,731.10)	(1,111.81)
Interest Expenses		
(Profit)/Loss-On Sale Of Fixed Assets (Net)		
(Profit)/Loss On Sale Of Investments		
Remeasurement Gain/(loss) on Defined Benefit Plan		
Operating Profit Before Working Capital Changes	(837.24)	(807.84)
Adjustments For :		
(Increase)/Decrease In Other Financial Assets	(1,627.63)	(18.96)
(Increase)/Decrease In Inventories		
Increase/(Decrease) In Other Non Current Assets		
Increase/(Decrease) In Trade Payables	39.85	100.96
Increase/(Decrease) In Other Financial Liabilities		
Increase/decrease other non current assets		
Interest Received		
Increase/decrease of other current liabilities	118.99	(43.53)
Taxes Paid	(126.57)	1,782.24
Increase/decrease other current assets	(14.37)	
Net Cash Used in Operating Activity	(1,609.73)	1,820.71
B. Cash Flow From Investment Activities	(2,268.90)	1,113.02
Payments for Property, Plant & Equipments		
Interest	1,731.10	1,113.02
Purchase Of Investments/Bank deposits	(4,000.00)	-
Sale of investments	-	-
Net Cash Generated From Investing Activity	(2,268.90)	1,113.02
C. Cash Flow From Financing Activities		
Interest from financial assets	-	-
Repayments of Borrowings	-	-
Interest from non financial assets	-	-
Repayments of Debt Securities	-	-
Dividend Paid On Equity Shares	-	-
Dividend Distribution Tax paid	-	-
Net Cash Generated From Financing Activity	-	-
Net Increase/(Decrease) Of Cash & Cash Equivalents (A+B+C)	(4,715.87)	2,125.89
Cash & Cash Equivalents As At Beginning of the year	6,491.27	16,619.53
Cash & Cash Equivalents As At the End of the Period	1,775.40	18,745.42
Components Of Cash And Cash Equivalents	1,775.40	18,745.42
Cash in Hand	-	-
Remittances In Transit	-	-
Balance With Bank	-	-
On Current Accounts	1,775.40	18,745.42
Balance as per Statement of Cash Flows	1,775.40	18,745.42
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.	<p>On Behalf of the Board For Cremica Agro Foods Limited</p> <p><i>Suren Sood</i></p> <p>Surender Kumar Sood (Director) DIN:01091404</p> 	
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th November, 2021. The Statutory Auditor of the Company have provided Limited Review Report for the same.		
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
4- Indian Accounting Standards are applicable on the Company.		
Date: 10/11/2021 Place: Ludhiana		

CREMICA AGRO FOODS LIMITED		
Registered Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001		
CIN: L15146PB1989PLC009676 Email: manager.cafli@gmail.com; Contact No. 01826-222826		
Un-Audited Statement of Assets and Liabilities as at 30th September, 2021		
Particulars	As at 30-09-2021	As at 30-09-2020
A. ASSETS		
(Rs in Lakhs)		
1. Non-current assets		
(a) Property, Plant and Equipment	24.09	64.77
(b) Capital work-in-progress	0	0
(c) Investments property	0	0
(d) Goodwill	0	0
(e) Other Intangible Assets	0	0
(f) Intangible assets under development	0	0
(g) Investment accounted for using Equity method	0	0
Non-current financial assets		
(a) Non Current Investments	0	0
(b) Trade receivables, non-current	0	0
(c) Loans, non-current	0	0
(d) Other non-current financial assets	0	0
Total non-current financial assets	0	0
Deferred tax assets (net)	30.19	27.2
Other non-current assets	42197.07	42197.07
Sub-total non-current assets	42251.35	42289.04
2 Current assets		
Inventories	0	0
Current financial assets		
(a) Current Investments	0	0
(b) Trade receivables, current	0	0
(c) Cash and cash equivalents	1775.4	0.00
(d) Bank Balance other than cash and cash equivalents	55700	62695.46
(e) Loans, current	0	0
(f) Other current financial assets	2105.48	9.21
Total current financial assets	59580.88	62704.67
Current tax assets (net)	0	0
Other current assets	32.45	0.00
Sub-total-Current assets	32.45	0
Non-current assets classified as held for sale	0	0.00
Regulatory deferral account debit balances and related deferred tax Assets	0	0.00
Total-Assets	101864.68	104993.71
A EQUITY AND LIABILITIES		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	44955.00	44955.00
Other Equity	46689.10	45867.85
Total equity attributable to owners of parent	91644.10	90822.85
Non controlling interest		
Total Equity		
Liabilities		
Non-current liabilities		
(a) Financial liabilities	0	0
i. Borrowings, non current	0	0
ii. Trade payables non current	0	0
ii. Other non-current financial liabilities	0	0
(b) Provisions, non current	0	0
(c) Deferred tax liabilities (net)	0	0
Other non-current liabilities		0
Sub-total-Non-current-liabilities	0.00	0.00
5. Current Liabilities		



i. Financial Liabilities		
(a) Short-term borrowings,	0	4325
(b) Trade Payables, current (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	9218.52	9122.96
(c) Other Financial liabilities	525.00	525.00
ii. Other current liabilities	377.35	156.60
iii. Provisions		
iv. Current tax liabilities (Net)	99.71	41.30
Sub-total-Current liabilities	10220.58	14170.86
Liabilities directly associated with assets in disposal group classified as held for sale	0	0.00
Regulatory deferral account credit balances and related deferred tax liability	0	0.00
Total Liabilities	10220.58	14170.86
TOTAL-EQUITY AND LIABILITIES	101864.68	104993.71
Disclosure of notes on assets and liabilities		
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.	<p style="text-align: center;">On Behalf of the Board For Cremica Agro Foods Limited</p> <p style="text-align: center;"><i>Surendar</i> Surendar Kumar Sood (Director) DIN:01091404</p> 	
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th November, 2021. The Statutory Auditor of the Company have provided Limited Review Report for the same.		
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
4- Indian Accounting Standards are applicable on the Company.		
Date: 10/11/2021 Place: Ludhiana		



**ANUSH KAILESHWAR & CO.
CHARTERED ACCOUNTANTS**

**B-XVII/564, 1ST FLOOR,
INDRA COMPLEX, OPP. CANARA
BANK, GILL ROAD,
LUDHIANA-141003
MOBILE : 9814959375
Email: anushkaileshwar@yahoo.com**

Limited Review Report of Cremica Agro Foods Limited On Un-audited Standalone Quarterly Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To


**The Board of Directors
Cremica Agro Foods Limited
R/o 455, Sohan Palace, 2nd Floor,
The Mall Ludhiana, Punjab- 141001**

We have reviewed the accompanying statement of unaudited financial results of M/s **Cremica Agro Foods Limited** ("the Company"), having its registered office situated at 455, Sohan Palace, 2nd Floor, The Mall Ludhiana, Punjab- 141001 for the Quarter & Half-Year ended 30th September, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Anush Kaileshwar & Co
Chartered Accountants
FRN: 013077N**


**CA Anush Kaileshwar
(Partner)**

Membership No.: 0901063

UDIN : 21091063AAAADN8765

Date : 10.11.2021

Place: Ludhiana



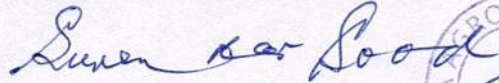
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CREMICA AGRO FOODS LTD.

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter & half year ending on 30th September, 2021 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,
For Cremica Agro Foods Limited



Surender Kumar Sood
(Director)

DIN No.: 01091404

Off. Address: Theing Road Phillaur,
Jalandhar, Punjab-144410

Place: Jalandhar

Date: 10th November, 2021

