



Baked with love, Just for you !

CREMICA AGRO FOODS LTD.

Date: 6th February, 2023

**To,
Metropolitan Stock Exchange of India Limited,
205(A), 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction,
LBS Road, Kurla (West), Mumbai – 400070**

Trading Symbol: CREMICA Series: EQ ISIN: INE050S01019

Subject: Outcome of the Board Meeting held on 06th February, 2023

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of Cremica Agro Foods Limited (“the Company”) held today i.e. **Monday, 06th February, 2023**, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and Nine months ended on 31st December, 2022 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The Meeting of the Board of Directors commenced at **11:00 A.M.** and concluded at **12:30 P.M.**

This is for your information and records.

**Thanking You,
For Cremica Agro Foods Limited**

**Shilpa Tiwari
(Company Secretary & Compliance Officer)
Office Address- Theing Road, Phillaur,
Jalandhar- 144410, Punjab**

Corporate Identity Number (CIN) : L15146PB1989PLC009676
Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)
Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,
Email: manager.cafl@gmail.com Website: www.cafl.co.in



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Enclosed:

1. Un-Audited Financial Results for the Quarter and Nine months ended on 31st December, 2022
2. Limited Review Report for the Quarter and Nine months ended on 31st December, 2022.
3. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Corporate Identity Number (CIN) : L15146PB1989PLC009676

Regd. Office: 455, Sohan Palace, 2nd Floor, The Mall, Ludhiana - 141 001, Punjab (India)

Corporate Office: Theing Road, Phillaur-144410, Distt. Jalandhar (Pb.) INDIA, Phone: 01826-222826,

Email: manager.caf@gmail.com Website: www.caf.co.in

Name of the Company		CREMICA AGRO FOODS LIMITED				
Registered Office		455, Sohan Palace, 2nd Floor, The Mall, Ludhiana, Punjab - 141001				
CIN:		L15146PB1989PLC009676				
E-mail Id:		manager.caf@gmail.com				
Contact no:		018-26225418				
Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2022						
(Rs. in '000' except earning per share)						
Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
	(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
Revenue from Operations						
Other Income						
I. Total Income	766.65	896.45	942.60	2242.90	2,673.70	3094.15
II. Expenses	766.65	896.45	942.60	2,242.90	2,673.70	3,094.15
(i) Cost of material consumed						
(ii) Purchases of Stock in Trade						
(iii) Changes in inventories of finished goods, work in progress and stock in trade						
(iv) Employee Benefits Expense						
(v) Finance Cost	165.00	145.17	168.00	510.01	423.20	630.45
(vi) Depreciation and Amortisation Expense						
(vii) Other Expenses			25.88		39.94	38.15
Total Expenses	441.34	6,262.44	449.40	12711.47	1,031.44	1148.4
III. Profit/(Loss) before exceptional items and tax (I-II)	606.34	6,407.61	643.28	13,221.48	1,494.58	1,817.00
IV. Exceptional Items	160.31	(5,511.16)	299.33	(10,978.58)	1,179.12	1,277.15
V. Profit/(Loss) before Tax (III-IV)	160.31	(5,511.16)	299.33	(10,978.58)	1,179.12	1,277.15
VI. Tax Expense:						
(i) Current Tax						
(ii) Deferred Tax (Net)	-40.34	1,340.00	(2.60)	2755.84	(3.60)	-9.6
VII. Net Profit/(Loss) for the period (V-VI)	119.97	(4,126.27)	230.98	(8,222.74)	885.49	956.94
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
B. Items that will be reclassified to profit or loss						
Total other Comprehensive income (A+B)						
IX. Total Comprehensive income (VII+VIII)	119.97	(4,126.27)	230.98	(8,222.74)	885.49	956.94
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	44,955.00	44,955.00	44,955.00	44,955.00	44,955.00	44,955.00
XI. Other Equity						46991.52
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.03	-0.92	0.05	-1.83	0.20	0.21
(b) Diluted	0.03	-0.92	0.05	-1.83	0.20	0.21
Notes:						
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.				<p>On Behalf of the Board For Cremica Agro Foods Limited</p> <p><i>Surender Kumar Sood</i></p> <p>Surender Kumar Sood (Director) DIN:01091404</p>		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 06th February, 2023. The Statutory Auditor have expressed an unmodified conclusion on the aforesaid results.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the figures of current periods.						
4- The Company is a single segment company and therefore, the segment reporting under Ind AS-108 is not required.						
Date: 06/02/2023 Place: Ludhiana						



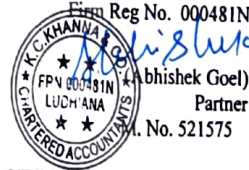
INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
Cremica Agro Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Cremica Agro Foods Limited** ("the Company"), for the quarter and nine months period ended 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.C. Khanna & Co.
Chartered Accountants

Firm Reg No. 000481N



Place: Ludhiana
Date: 06th February, 2023

UDIN: 23521575BGXAYH4055



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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and Nine months ended on 31st December, 2022 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,
For Cremica Agro Foods Limited

Surendar

Surendar Kumar Sood
(Director)

DIN: 01091404

Off. Address: Theing Road Phillaur,
Jalandhar, Punjab-144410



Place: Jalandhar

Date: 06.02.2023